



# VENTURE CAPITALISM

*You have two cows.*

*You sell three of them to your publicly listed company, using letters of credit opened by your brother-in-law at the bank, then execute a debt/equity swap with an associated general offer so that you get all four cows back, with a tax exemption for five cows.*

*The milk rights of the six cows are transferred via an intermediary to a Cayman Island Company secretly owned by the majority shareholder who sells the rights to all seven cows back to your listed company.*

*The annual report says the company owns eight cows, with an option on one more.*



# BUREAUCRATISM

*You have 2 cows.*

*The State takes both, shoots one, milks the other and then throws the milk away.*



# TRADITIONAL CAPITALISM

*You have two cows.  
You sell one and buy a bull.  
Your herd multiplies, and the economy grows.  
You sell them and retire on the income.*



# A BRITISH CORPORATION

*You have two cows.  
Both are mad.*



# AN ITALIAN CORPORATION

*You have two cows,  
but you do not know where they are.  
You decide to have lunch.*



# AN INDIAN CORPORATION

*You have two cows.  
You worship them.*





# A CHINESE CORPORATION

*You have two cows.*

*You have 300 people milking them.*

*You claim that you have full employment and high bovine productivity.*

*You arrest the newsman who reported the real situation.*



# AN AMERICAN CORPORATION

*You have two cows.*

*You sell one, and force the other to produce the milk of four cows.*

*Later, you hire a consultant to analyse why the cow has died.*





# A SWISS CORPORATION

*You have 5,000 cows.*

*None of them belong to you.*

*You charge the owners for storing them.*



# FASCISM

*You have 2 cows.  
The State takes both and sells you some milk.*



# AN IRISH CORPORATION

*You have two cows.  
One of them is a horse.*



# SOCIALISM

*You have 2 cows.  
You give one to your neighbour.*



# AN IRAQI CORPORATION

*Everyone thinks you have lots of cows.*

*You tell them that you have none.*

*Nobody believes you, so they bomb the crap out of you and invade your country.*

*You still have no cows but at least you are now a Democracy.*



# A FRENCH CORPORATION

*You have two cows.*

*You go on strike, organize a riot, and block the roads, because you want three cows.*





# AN AUSTRALIAN CORPORATION

*You have two cows.  
Business seems pretty good.  
You close the office and go for a few beers to  
celebrate.*



# COMMUNISM

*You have 2 cows  
The State takes both and gives you some milk.*



# A GREEK CORPORATION

*You have two cows borrowed from French and German banks.*

*You eat both of them.*

*The banks call to collect their milk, but you cannot deliver so you call the IMF.*

*The IMF loans you two cows.*

*You eat both of them.*

*The banks and the IMF call to collect their cows/milk.*

*You are out getting a haircut.*